



Dated: October 07, 2024

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Media Release on IEX Power Market Update, September'24

Dear Sir / Madam,

With reference to the above captioned subject, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on 'IEX POWER MARKET UPDATE, SEPTEMBER'24'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



MEDIA RELEASE: IEX POWER MARKET UPDATE, SEPTEMBER'24

- **IEX ACHIEVES 11,370 MU TOTAL VOLUME IN SEP'24, AN INCREASE OF 24% YOY**
- **HIGHEST EVER MONTHLY VOLUME OF 3,913 MU IN RTM, INCREASE OF 34% YoY**
- **DAM PRICE DURING SEPTEMBER AT RS 4.18/UNIT, LOWER BY 33% YOY**
- **GREEN MARKET ACHIEVES GROWTH OF 214% YoY**

New Delhi, 07 October 2024: Indian Energy Exchange, India's premier electricity exchange, achieved total monthly volume (including certificates) of 11,370 MU in September'24, marking a 24% year on year increase. The electricity volume (including green electricity volume) during the month at 10,332 MU, increased 21% YoY. The renewable energy certificates (REC) at 1,031MU, increased 100% YoY. At Rs 110 per certificate, the REC market recorded an all-time low price in the trading session held on 25th September 2024. These prices provide an opportunity to obligated entities (DISCOMS and Captive Power Producers) to meet their Renewable Purchase Obligations, and voluntary customers to meet their sustainability aspirations.

According to government data published in September 2024, the country's energy consumption reached 141.3 billion units (BUs), remaining flattish compared to the previous year. With a steady monsoon in September, there was a significant rise in hydro and wind power generation, which led to a substantial drop in DAM and RTM prices, resulting in higher trading volumes during the month. The Market Clearing Price in the Day Ahead Market at Rs 4.18/unit during September 2024, declined 33% year-on-year. Similarly, the Market clearing price in the Real Time Market at Rs 3.98/unit during September 2024, declined 28% year-on-year. These prices present an opportunity for Discoms and Open Access consumers to optimize their power procurement costs through power exchanges.

ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The Day-Ahead Market (DAM) volume increased to 4,610 MU in September'24, from 3,467 MU in September'23, registering an increase of 33% YoY. The DAM segment registered total volumes of 14,332 MU during Q2FY '25, increase of 27% over Q2FY'24.

The Real-Time Electricity Market (RTM) achieved highest ever monthly volume of 3,913 MU in September '24, from 2,923 MU in September'23, registering an increase of 34% YoY. The RTM segment registered record volume of 10,732 MU during Q2FY'25, increasing 31% over Q2FY'24.

Day Ahead Contingency and Term-Ahead Market (TAM), comprising of contingency, daily & weekly and monthly contracts up to 3 months, traded 1,086 MU during September'24, a decline of 43 % YoY. The total volume on the segment during the quarter was at 2,684 MU, a decline of 42% YoY.

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6596 | **Tel:** +91-120-4648 100 | **Fax No.:** +91-120-4648 115

CIN: L74999DL2007PLC277039 | **Website:** www.iexindia.com

GREEN MARKET: GREEN DAY-AHEAD & GREEN TERM-AHEAD MARKET

IEX Green Market, comprising the Green Day-Ahead and Green Term-Ahead Market segments, achieved 723 MU volume during September'24 as compared to 230 MU in September'23, registering an increase of 214% YoY. The total volume of the Green Market during the quarter was 2,584 MU, growth of 246% over Q2 FY'24.

The Green Day-Ahead Market (G-DAM) achieved 712.5 MU volume during Septemebr'24 with a weighted average price of Rs 4.59 per unit, as compared to 140.2 MU in September'23, registering an increase of 408% YoY. The total volume on the segment during the quarter was 2,534 MU, growth of 394% over Q2 FY'24.

The Green Term-Ahead Market (G-TAM) achieved 10.4 MU volume in september'24 with average monthly price of Non-Solar- Rs 8.28/unit. The total volume on the segment during the quarter was 49.7 MU.

RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 10.31 lac RECs (equivalent to 1,031 MU), an increase of 100 % YoY, were traded in the trading sessions held on 11th September'24 and 25th September'24, at a clearing price of Rs. 112/REC and Rs. 110/REC respectively. A total of 62.97 lac RECs (equivalent to 6,297MU), an increase of 353% YoY, were traded during Q2FY'25.

Rs 110/ REC is the lowest ever price discovered of REC in a trading session since inception.

The next REC trading sessions at the Exchange are scheduled on 09th October'24 and 30th October'24.

INDIAN ENERGY EXCHANGE LIMITED

IEX is India's premier electricity exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

Ms. Aparna Garg
Head - Corporate Communications
Telephone: +91-9958274392
Email: aparna.garg@iexindia.com

Mr Ishank Garg
Adfactors PR Pvt Ltd
Telephone: +91 9711035025
Email: Ishank.garg@adfactorspr.com